



London Borough of Hammersmith & Fulham

CABINET

3 FEBRUARY 2014

REVENUE BUDGET 2013/14 MONTH 8 AMENDMENTS

Report of the leader – Councillor Nicholas Botterill

Open Report.

Classification - For Decision
Key Decision: Yes

Wards Affected: All

Accountable Executive Director: Jane West – Executive Director of Finance and Corporate Governance

Report Author: Gary Ironmonger

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1. EXECUTIVE SUMMARY

- 1.1. This report sets out proposed amendments to the Revenue Budget as at Month 8.
- 1.2. Virement requests of £0.178m for General Fund are recommended for approval.
- 1.3. Bad Debt write off of £0.126m is recommended for approval.
- 1.4. The Public Health team have concluded negotiations with Central London Community Healthcare in regard of contract costs relating to overheads. The LBHF share of these costs is approximately £0.92m. These costs will be fully funded from Public Health grant

2. RECOMMENDATIONS

- 2.1. That approval be given to the budget virements of £0.178m for the General Fund .
- 2.2. That approval be given to the write off of £0.126m of bad debt.

- 2.3. That payment to Central London Community Healthcare for the Public Health contract, as negotiated by the Public Health team, be approved.

3. REASONS FOR DECISION

- 3.1. To comply with Financial Regulations.

4. 2013/14 REVENUE BUDGET AMENDMENTS MONTH 8

- 4.1. Cabinet is required to approve all budget virements that exceed £0.1m.
- 4.2. Virements totalling £0.178m to the General Fund are requested. (details in Appendix 1).
- 4.3. It is requested that Transport & Technical Services debts of £0.126m are written off. These debts date back as far as 2008 and would be uneconomical to pursue.
- 4.4. The Public Health team have concluded negotiations with Central London Community Healthcare in regard of contract costs relating to overheads. It is recommended that payment is made based on the negotiated figure of £3.662m split across the three boroughs. The LBHF share of these costs is approximately £0.92m

5. CONSULTATION

- 5.1. Not applicable.

6. EQUALITY IMPLICATIONS

- 6.1. It is not considered that the adjustments to budgets will have an impact on one or more protected group so an EIA is not required.

7. LEGAL IMPLICATIONS

- 7.1. Not applicable.

8. FINANCIAL AND RESOURCES IMPLICATIONS

- 8.1. Virements totalling £0.178m are requested.
- 8.2. Write off of £0.126m of bad debt is requested.
- 8.3. The Public Health team have concluded negotiations with Central London Community Healthcare in regard of contract costs relating to overheads

The LBHF share of these costs is approximately £0.92m. These will be met from Public Health Grant.

8.4. Implications verified/completed by: Gary Ironmonger, 020 8753 2109.

9. RISK MANAGEMENT

9.1. Budget Risk will be managed and reported via Corporate Revenue Monitoring.

10. PROCUREMENT AND IT STRATEGY IMPLICATIONS

10.1. Not applicable.

List of Appendices

Appendix 1	Virement Request Form
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APPENDIX 1 - VIREMENT REQUEST FORM

BUDGET REVENUE MONITORING REPORT – PERIOD 8

Details of Virement	Amount (£000)	Department
GENERAL FUND:		
Budget Adjustment needed to recover non General Fund benefits in relation to TFM contract to Amey.	148 (148)	TTS/CMB
Utilise Waste Disposal Rebate to fund known ELRS pressures	(30)	ELRS
Fulham Palace Head Lease Costs	30	ELRS
Total of Requested General Fund Virements (Debits)	178	

Departmental Name Abbreviations	
ELRS	Environment, Leisure & Residents' Services
CMB	Centrally Managed Budgets
TTS	Transport & Technical Services